IN THE UNITED STATES BANKRUPTCY COURT
FOR THE Western DISTRICT OF Wisconsin

CASE NAME: Stainless Steel Fab. CASE NUMBER: 10-18550

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS*

For Month Ending December, 31.

BEGINNING BALANCE (ending balance from last month) $ 9087.30

RECEIPTS (Summary of all accounts):

1.	Receipts from operations		$ 31,003.12
2.	Other receipts		$
	TOTAL RECEIPTS	(A)	$ 31,003.12

DISBURSEMENTS (Summary of all accounts):

1.	Net payroll		
	a. Officers		$ 0
	b. Others		$ 0
2.	Taxes paid or deposited:		
	a. Fed. income tax w/held		$ 0
	b. FICA		$ 0
	c. State income tax w/held		$ 0
	d. State sales or use tax		$ 0
	e. Other (specify)		
	____________		$ 0
	____________		$ 0
3.	Necessary expenses:		
	a. Merchandise bought for manufacture or sale		$
	b. Other necessary expenses		$ 124.25
	TOTAL DISBURSEMENTS	(B)	$ 124.25

NET RECEIPTS (Line (A) less Line (B)) $ 30,878.87

ENDING BALANCE (BEGINNING BALANCE PLUS NET RECEIPTS) $ 39,966.12

NOTE: Attach a copy of the most recent bank statement and a reconciliation for each account.

* If you have more than one account, the activity in all accounts should be summarized on this page.

RECEIPTS LISTING

Bank: ASSOCIATED BANK Account# 2213190438

DATE RECEIVED	DESCRIPTION	AMOUNT
12/7/10	DEPOSIT	$ 12,830.75
12/13/10	DEPOSIT	$ 2,000.00
12/20/10	DEPOSIT	$ 487.38
12/21/10	DEPOSIT	$ 133.29
12/28/10	DOWN PAYMENT	$ 15,551.65

SUBTOTAL $ 31003.07

MINUS TRANSFERS FROM OTHER ACCOUNTS $ 0
(provide detail above)

TOTAL $ 31003.07
(transfer to Line A, Page 1)

Receipts may be identified by major categories. It is not necessary to list each transaction separately. You must, however, create a separate list for each bank account.

DISBURSEMENTS LISTING

Bank: Associated Bank

Acct. No.: 2213190438

Account Name: SSF Debitor in Possession

Location: Columbus, WI 53925

Please list all disbursements made during the month on the attached page. All payroll checks should be listed separately, including the employee's name. You must create a separate list for each bank account. Include any bank service charges/fees and any automatic deductions.

TOTAL DISBURSEMENTS $ 4,713.31

MINUS TRANSFERS TO OTHER ACCOUNTS $ 0
(provide detail)

TOTAL MONTHLY DISBURSEMENTS $ 4713.31
(This figure should be transferred to line B of the Summary Page)

Bank Name Associated Bank Account # 2213140438

DATE PAID	CHECK NO.*	PAYEE	DESCRIPTION	AMOUNT
12/29/10	—	Associated Bank	New Checks	$124.25
1/4/11	10015	IRS	Payment	1000.00
1/4/11	10307	F&M Bank	Payment	1,000.00
12/30/10	10304	Columbus Water	Payment	1207.59
12/30/10	10305	AT&T	Payment	1381.47

*In numerical order, as written, not as the checks clear the bank.

Enter total on Disbursements Li

Include any withdrawals listed on the bank statement. ie bank charges, automatic payments

STATEMENT OF INVENTORY

Beginning inventory	$ 237,010.18
Add: purchases	$ 0
Less: goods sold (cost basis)	$ 0
Ending inventory	$ 237,010.18

STATUS OF POST PETITION PAYMENTS TO SECURED CREDITORS AND LESSORS

Name of Creditor or Lessor	Date Regular Payment is Due	Amount of Regular Payment	Check # of Payment	Number of Payments Delinquent	Amount of Payments * Delinquent
IRS		$1,000.00	10015	0	0
F&M Bank		$1000.00	10307	0	0
Columbus Water & Light		$1,207.59	10304	0	0
AT&T		$1,381.47	10305	0	0

*State reason for non-payment.

rev. 2/96

STATEMENT OF AGED RECEIVABLES

ACCOUNTS RECEIVABLE:

Beginning of month balance	$ 30,685.23
Add: sales on account	$ 0
Less: collections	$ $15,451.42
End of month balance	$ 15,233.81

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	End of Month Total
$	$	$	$	$

STATEMENT OF ACCOUNTS PAYABLE (POST PETITION)

Beginning of month balance	$ 4981.56
Add: credit extended	$ 0
Less: payments on account	$ 4589.06
End of month balance	$ 392.50

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	End of Month Total
$ 392.50	$	$	$	$

ITEMIZE ALL POST PETITION PAYABLES OVER 30 DAYS OLD.

TAX QUESTIONNAIRE

Debtors in possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition as the taxes come due. Please indicate whether the following post-petition taxes have been paid or deposited as they came due.

(X) Check here if no employees.

TAX	YES	NO	NOT REQUIRED	WHEN DUE
Federal income tax withholding				
FICA withholding				
Employer's share FICA				
Federal Unemployment Taxes				
State Income Tax Withholding				
Sales Tax				
Other tax				

If any taxes have not been paid when due complete this table:

TAX NOT PAID	AMOUNT NOT PAID	DATE OF LAST PAYMENT	WHY TAX NOT PAID

NOTE: Attach Verification of Fiduciary's Federal Tax Deposit (IRS Form 6123)

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE Western DISTRICT OF Wisconsin

For Month Ending December, 2010

DECLARATION UNDER PENALTY OF PERJURY

I, George Hall

declare under penalty of perjury under the laws of the United States that I have read the foregoing Monthly Report of the Debtor, and that the figures, statements, disbursement itemizations, and account balances as listed, are true and correct as of the date of this report to the best of my knowledge, information and belief.

Copies of this report have been forwarded to the U.S. Bankruptcy Court and the Internal Revenue Service.

George Hall
Signature

Print name, capacity and phone number of person signing this Declaration:

George Hall
Name

President
Title

920-623-3003
Phone #

Dated: 1-10-11

rev. 2/96

Associated Bank

ASSOCIATED BANK N.A.
200 N ADAMS ST
PO BOX 19097
GREEN BAY WI 54307-9097
1-800-728-3501

Page 1 of3

FINANCIAL STATEMENT OF ACCOUNTS
Primary Account: 2213190438

Statement Activity Period
12/01/2010 - 12/31/2010

Bank: 001
Mail Code: 0

STAINLESS STEEL FABRICATING INC
DEBTOR IN POSSESSION
202 INDUSTRIAL DR
COLUMBUS WI 53925-1016

Spend less time paying bills and more time running your business. Our Business Online Bill Pay can save you time and money, while enabling you to organize and control your bill payment process. To learn more and enroll online, visit us at associatedbank.com or call your Relationship Manager today.

FINANCIAL SUMMARY	ACCOUNT#	BALANCE
DEPOSIT ACCOUNTS		
Business Choice Plus Checking	2213190438	$39,966.12

DEPOSIT ACCOUNTS

Business Choice Plus Checking **#2213190438**

Beginning Balance	9,087.30
Plus: Deposits and Other Additions	31,003.07
Minus: Withdrawals and Other Deductions	124.25
ENDING BALANCE ON 12/31/2010	**$39,966.12**

Deposits and Other Additions

12/07/2010	CUSTOMER DEPOSIT	12,830.75
12/13/2010	CUSTOMER DEPOSIT	2,000.00
12/20/2010	FOREMOST FARMS U 12172010-2 980900041014 STAINLESS STEEL FABRIC	487.38
12/21/2010	CUSTOMER DEPOSIT	133.29
12/28/2010	CUSTOMER DEPOSIT	15,551.65
	TOTAL	**$31,003.07**
	TOTAL # OF ITEMS	**5**

Withdrawals and Other Deductions

12/29/2010	DELUXE CHECK CHECK/ACC.	124.25
	TOTAL	**$124.25**
	TOTAL # OF ITEMS	**1**

Balance Summary

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
12/07/2010	21,918.05	12/20/2010	24,405.43	12/28/2010	40,090.37
12/13/2010	23,918.05	12/21/2010	24,538.72	12/29/2010	39,966.12

Statement Period Ledger Average Balance $22,891.08